

Northern International Equity Index

Investment Style:

Foreign Large Blend

Investment Objective:

Foreign Stock

Investment Strategy:

The investment seeks to provide investment results approximating the aggregate price and dividends performance of the securities included in the MSCI EAFE index. The fund normally invests at least 80% of net assets in the equity securities included in the MSCI EAFE index, in weightings that approximate the relative composition of the securities contained in the Index, and in MSCI EAFE index futures approved by the "CFTC".

Fund Family:

Northern Funds

Inception Date:

3/22/2005

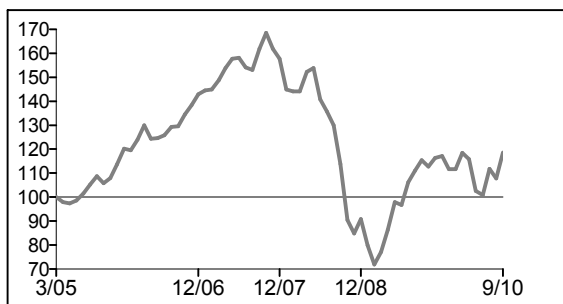
Ticker Symbol:

NOINX

Because excessive transactions can disrupt the managing of a fund and increase the fund's cost for all shareholders, the fund may place certain limits on exchanges and other transactions. Please refer to the fund's prospectus for complete information.

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Growth of \$100 (Since Inception)



The performance figures represent past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Call toll-free at 800-595-9111 to obtain performance data current to the most recent month-end. Returns less than one year are cumulative. Performance prior to the inception date of the fund (if any) is based on returns of an older share class, which have been adjusted for expenses.

Foreign securities and markets pose different and possibly greater risks than those customarily associated with domestic securities, including currency fluctuations and political instability.

*The net expense ratio reflects the expense ratio of the fund after any applicable expense waivers or reimbursements. This waiver or reimbursement is voluntary and is currently in effect through 07/31/2011.

Annualized Returns (%) as of 09/30/10

3Q	17.58
YTD	1.20
1 Yr	2.79
3 Yrs	-9.84
5 Yrs	1.74
Since Inception	3.15

Gross Expense Ratio: 0.61%

Net Expense Ratio*: 0.45%

Top Ten Holdings as of 06/30/2010

Nestle SA	1.79%
HSBC Holdings PLC	1.72%
Vodafone Group PLC	1.17%
Euro Stoxx Index (Fut)	1.17%
BHP Billiton Limited	1.12%
Novartis AG	1.10%
Roche Holding AG	1.03%
Toyota Motor Corporation	1.02%
Total SA	1.01%
BP Plc	0.97%

Regional Diversification as of 6/30/2010

North America (US and Canada)	0.1
Latin America	0.2
UK	20.8
West Europe Ex. UK	42.2
Central Europe	0.0
Africa	0.1
Japan	23.3
Australasia	8.2
Asia-4 Tiger-Emrg	0.1
Asia-Ex. 4 Tiger-Emrg	4.2

Portfolio Profile as of 6/30/2010

Net Assets \$MM	1487.06
Total Number of Holdings	1015.00
Portfolio Price/Earnings Ratio	11.47
Average Market Cap. (mil.)	24443.37

Portfolio Price/Earnings Ratio relates the price of the stock to the prior 12 month per-share earnings of the company.

All registered investment funds are available by prospectus only. A prospectus may be obtained upon request from Transamerica Retirement Management, Inc. (TRM) at 1-866-300-0028. The prospectus contains additional information about the funds, including the investment objectives, risks, charges, and other expenses. You should consider all such information carefully before investing. Please read the prospectus before making the decision to invest. This fund is offered and distributed by the fund family and its affiliated broker-dealer or other broker-dealers with selling agreements in effect, such as Transamerica Financial Advisors, Inc. (TFA). TRM is an affiliate of TFA.