

# Managers PIMCO Bond

**Investment Style:**

Intermediate-term Bond

**Investment Objective:**

Corporate Bond - General

**Investment Strategy:**

The investment seeks to maximize total return consistent with the preservation of capital. The fund invests at least 80% of net assets, plus the amount of any borrowings for investment purposes, in bonds. The term "bond" includes any debt or fixed-income security. It may also invest in derivatives such as options, futures contracts, or swap agreements. The fund invests primarily in investment grade debt securities, but may invest up to 10% of total assets in high yield securities. It may invest up to 30% of total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers.

**Fund Family:**

Managers Funds

**Inception Date:**

4/30/1993

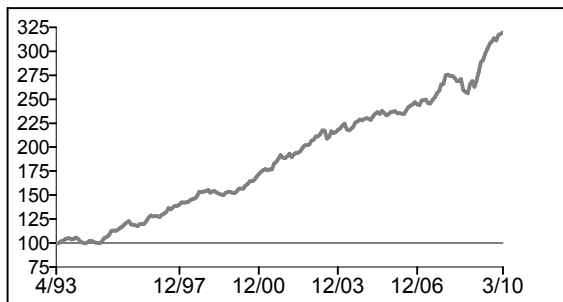
**Ticker Symbol:**

MBDFX

*Because excessive transactions can disrupt the managing of a fund and increase the fund's cost for all shareholders, the fund may place certain limits on exchanges and other transactions. Please refer to the fund's prospectus for complete information.*

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**Growth of \$100 (Since Inception)**



The performance figures represent past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Call toll-free at 800-548-4539 to obtain performance data current to the most recent month-end. Returns less than one year are cumulative. Performance prior to the inception date of the fund (if any) is based on returns of an older share class, which have been adjusted for expenses.

Bonds and bond funds are subject to interest rate risk, credit risk and inflation risk. Interest rate risk means that the value of bonds and bond funds generally falls when interest rates rise, causing an investor to lose money upon sale or redemption. Lower rated, high yield corporate debt securities represent a much greater risk of default and tend to be more volatile than higher rated or investment grade bonds. Investments in derivatives may subject the fund to greater volatility than investments in traditional securities. Foreign securities and markets pose different and possibly greater risks than those customarily associated with domestic securities, including currency fluctuations and political instability.

\*The net expense ratio reflects the expense ratio of the fund after any applicable expense waivers or reimbursements. This waiver or reimbursement is contractual and is currently in effect through 03/01/2011.

**Top Ten Holdings as of 02/28/2010**

2 Yr US Treasury Future Jun 2010	8.65%
United States Treas Nts 1%	6.88%
Euro-Bund Future Mar 2010	3.69%
United States Treas Nts 3%	2.78%
FHLMC	2.63%
FHLMC	2.60%
10 Yr US Treasury Note Future Jun 2010	2.29%
Fnma Pool 0075a9 Tba 30 Yr 6.00% Due Mar 2010	2.18%
FNMA	2.09%
Interest Rate Swap Eur 6ml Vs 3.00% Jun 2015 Dub Long	2.02%

**Portfolio Profile as of 2/28/2010**

Avg Effective Duration	4.79
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Effective duration is a measure of a bond portfolio's sensitivity to changes in interest rates.

**Credit Quality as of 2/28/2010**

AAA	63.3
AA	10.9
A	14.3
BBB	3.7
BB	1.5
B	2.7
Below B	0.0
NR/NA	3.5

All registered investment funds are available by prospectus only. A prospectus may be obtained upon request from Transamerica Retirement Management, Inc. (TRM) at 1-866-300-0028. The prospectus contains additional information about the funds, including the investment objectives, risks, charges, and other expenses. You should consider all such information carefully before investing. Please read the prospectus before making the decision to invest. This fund is offered and distributed by the fund family and its affiliated broker-dealer or other broker-dealers with selling agreements in effect, such as Transamerica Financial Advisors, Inc. (TFA). TRM is an affiliate of TFA.