

ARBITRATION CLAUSE

This agreement contains a predispute arbitration clause. By signing an arbitration agreement the parties agree as follows:

1. All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
2. Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
3. The ability of the parties to obtain documents, witness statements, and other discovery is generally more limited in arbitration than in court proceedings.
4. The arbitrators do not have to explain the reason(s) for their award.
5. The panel of arbitrators will typically include a minority of individuals who were or are affiliated with the securities industry.
6. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
7. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.
8. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

In consideration of opening one or more accounts for the undersigned, the undersigned agree(s) that any controversy between us arising out of or relating to my (our) account, transactions with or for me (us), or this agreement or the breach thereof shall be settled by arbitration in accordance with the rules, then established, of the Financial Industry Regulatory Authority (FINRA). Nothing in this agreement shall limit or contradict the rules of any self-regulatory organization nor limit the ability of any party to file any claim in arbitration nor limit the ability of an arbitration panel to make any award.

CUSTOMER IDENTIFICATION PROGRAM (CIP) NOTICE

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may use third party sources to verify and/or update the information provided and may also request to see your driver's license or other identifying documents.

PATRIOT ACT DEFINITIONS

A private bank account is defined as an account that is established or maintained for the benefit of one or more non-U.S. Persons, requires a minimum aggregate deposit of funds or other assets of not less than \$1,000,000, and is assigned to a bank employee who is a liaison between the financial organization and the non-U.S. Person.

Significantly, if an account otherwise satisfies the definition of a private banking account, as described above, but the institution does not require a minimum balance of \$1,000,000, then the account does not qualify as a private banking account under this rule. However, the account is subject to the internal controls and risk-based due diligence included in the institution's general anti-money laundering program

A foreign bank is defined as an organization that is organized under the laws of a foreign country, engages in the business of banking, is recognized as a bank by the bank supervisory or monetary authority of the country of its principal operations, and receives deposits in the regular course of its business.

SECURITIES INVESTOR PROTECTION CORPORATION (SIPC)

Transamerica Financial Advisors, Inc. is a member of SIPC. To receive a brochure containing information on SIPC, call 202-371-8300 or go to www.sipc.org

THIRD PARTY TRADING AUTHORIZATION

Form (TFA00295) is required if any client(s) listed on this form is giving trading authorization to another individual.

TELEPHONE CONTACT AUTHORIZATION

I authorize Transamerica Financial Advisors, Inc. and registered representatives acting on behalf of Transamerica Financial Advisors, Inc., to call me at the telephone number(s) I have provided on this form. I understand that at any time, I may ask to be placed on Transamerica Financial Advisors, Inc.'s "Do Not Call" list.

DEFINITIONS (for Investment Objectives and Risk Tolerance)

INVESTMENT OBJECTIVES:

Growth: Investment portfolio primarily focused on capital appreciation with little emphasis on income through dividends and interest.

Income: Investment portfolio focused on the continued receipt and steady stream of income through dividends and interest with little emphasis on capital appreciation.

Growth and Income: Investment portfolio that seeks both capital appreciation as well as dividend and interest income.

RISK TOLERANCE: Your Risk Tolerance can either be described as Low, Low-Moderate, Moderate, Moderate-High, or High. If you have questions regarding your Risk Tolerance, please consult with your TFA Representative.

FEEES

The undersigned agrees to pay certain account fees (see fee schedule) for services received from TFA. Account fees will be charged directly to the account and are subject to change. TFA, in its sole discretion, may determine which account assets will be liquidated to cover any outstanding indebtedness or any other obligation the undersigned may have to TFA. TFA reserves the right to close an account for inactivity or other reasons.

DEFINITIONS FOR CASH AND/OR JOINT ACCOUNT AGREEMENT

For purposes of the Cash Account Agreement and Joint Account Agreement below, and on the next page, the terms "the undersigned" refer to the account owner(s) and the terms "you" or "your" refer to Transamerica Financial Advisors, Inc. ("TFA").

- 1. Provisions in the Event of Failure to Pay or Deliver** - The undersigned will pay promptly and in full for any security purchased and promptly deliver any security sold for this account. Whenever the undersigned does not, on or before the settlement date, pay in full for any security purchased for the account of the undersigned, or deliver any security sold for such account, you are authorized (subject to the provisions of any applicable statute, rule or regulation)

 - until payment or delivery is made in full, to pledge, repledge, hypothecate or rehypothecate, without notice, any or all securities or commodities or any other property, for the sum then due or for a greater or lesser sum and without retaining in your possession and control for delivery a like amount of similar securities, and/or
 - to sell any or all securities which you may hold for the undersigned (either individually or jointly with others), or to buy in any or all securities required to make delivery for the account of the undersigned, or to cancel any or all outstanding orders or commitments for the account of the undersigned, and/or
 - to charge the undersigned for any reasonable direct and indirect costs of collection, including attorney's fees, court costs and other expenses.

- 2. Cancellation Provision** - You are authorized, in your discretion, should the undersigned die or should you for any reason whatever deem it necessary for your protection, without notice, to cancel any outstanding orders in order to close out the accounts of the undersigned, in whole or in part, or to close out any commitment made on behalf of the undersigned.

- 3. General Provisions** - Any sale, purchase or cancellation authorized hereby may be according to your judgement and at your discretion on the exchange or other market where such business is then usually transacted, or at public auction, or at private sale without advertising the same and without any notice, prior tender, demand or call; and you may purchase the whole or any part of such securities free from any rights or redemption, be considered a waiver of any provisions of this agreement.

- 4. Jurisdiction** - This agreement and it's enforcement shall be governed by the laws of the state of New York and it's provisions shall be continuous. This agreement shall inure to the benefit of your present organization, and any successor organization or assigns, and shall be binding upon the undersigned, and/or the estate executors, administrators and assigns of the undersigned.

- 5. Age** -The undersigned, if an individual represents that he has the legal capacity to enter into this agreement.
Interest In Account - No one except the undersigned has an interest in any of its accounts with you unless such interest is revealed in the title of such account and in any case the undersigned has the interest indicated in such title.

- 6. Orders and Statements** - Reports of the execution of orders and statements of the accounts of the undersigned shall be conclusive if not objected to in writing, the former within two days, and the latter within ten days, after forwarding by you to the undersigned by mail or otherwise.

- 7. Address** - Communications may be sent to the undersigned at the current address of the undersigned which is on file at your office, or at such other address as the undersigned may hereafter give you in writing. All communications so sent, whether by mail, telegraph, messenger or otherwise, shall be deemed given to the undersigned personally, whether actually received or not.

In consideration of your accepting and carrying for the undersigned on a joint account introduced to you by undersigned's broker, the undersigned jointly and severally agree that each of them shall have authority on behalf of the joint account to buy, sell (including short sales) and otherwise deal in, through you as brokers, stocks, bonds and other securities and commodities, on margin or otherwise; to receive on behalf of the joint account demands, notices, confirmations, reports, statements of account and communications of every kind: to receive on behalf of the joint account money, securities and property of every kind and dispose of same; to make on behalf of the joint account agreements relating to any of the foregoing matters and to terminate or modify the same or waive any of the provisions thereof; and generally to deal with you on behalf of the joint account as fully and completely as if he alone were interested in said account, all without notice to the other or others interested in said account.

You are authorized to follow the instructions of any of the undersigned in every respect concerning the said joint account with you and to make deliveries to any of the undersigned, or upon his instructions, of any or all securities in said joint account, and to make payments to any of the undersigned or upon his order, of any or all monies at any time or from time to time in the said joint account as he may order and direct, even if such deliveries and/or payments shall be made to him personally, and not for the joint account of the undersigned.

In the event of any such deliveries of securities or payments of monies to any of the undersigned as aforesaid, you shall be under no duty or obligation to inquire into the purpose or propriety of any such demand for delivery of securities or payment of monies and you shall not be bound to see to the application or disposition of the said securities and/or monies so delivered or paid to any of the undersigned or upon his order.

The authority hereby conferred shall remain in force until written notice of the revocation addressed to you is delivered at your main office. The liability of the undersigned with respect to said account shall be joint and several. The undersigned further agree jointly and severally that all property you may at any time be holding or carrying for any one or more of the undersigned shall be subject to a lien in your favor for the discharge of the obligations of the joint account to you. Such lien to be in addition to and not in substitution of the rights and remedies you otherwise would have. It is further agreed that in the event of the death of either or any of the undersigned, the survivor or survivors shall immediately give you written notice thereof, and you may, before or after receiving such notice, take such proceeding, require such paper and inheritance or estate tax waiver, retain such portion of and/or restrict transactions in the account as you may deem advisable to protect you against any tax, liability, penalty or loss under any present or future laws or otherwise.

The estate of any of the undersigned who shall have died shall be liable and each survivor shall continue liable jointly and severally, to you for any net debit balance or loss in said account in any way resulting from the completion of transactions initiated prior to the receipt by you of the written notice of the death of the decedent or incurred in the liquidation of the account or the adjustment of the interests of the respective parties.

The undersigned further jointly and severally agree that TFA reserves the right, in TFA's sole discretion, to require all joint account owners to authorize certain transactions.

At **Transamerica Financial Advisors, Inc. (TFA)**, protecting your privacy is very important to us. We want you to understand what information we collect and how we use it. We collect and use “nonpublic personal information” in order to provide our customers with a broad range of financial products and services as effectively and conveniently as possible. We treat nonpublic personal information in accordance with our Privacy Policy.

What Information We Collect and From Whom We Collect It

We may collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms such as your name, address, and social security number;
- Information about your transactions with us, our affiliates, or others such as your account balance, transaction history, and parties to transactions; and
- Information we receive from non-affiliated third parties, including consumer reporting agencies. “Nonpublic personal information” is nonpublic information about you that we obtain in connection with providing a financial product or services to you.

What Information We Disclose and To Whom We Disclose It

We do not disclose any nonpublic personal information about our customers or former customers to our affiliates or non-affiliates without your express consent, except as permitted by law. We may disclose all of the information we collect, as described above, to persons or companies that perform services on our behalf and to other financial institutions with which we have joint marketing agreements. “Our affiliates” are companies with which we share common ownership and which offer life and health insurance and pension and savings products. If you close your account and transfer your account to another firm, in the process of transferring your investments we may share your information with the new broker-dealer or custodian that you or your representative selects. If our representative servicing your account leaves us, the representative is permitted to retain copies of your nonpublic personal information so that he or she can assist with the transfer of your account and continue to serve you at a new firm. When your representative associates with a new firm, the representative’s continuing use of such information becomes subject to the new firm’s privacy policy.

“Opting-out” of Third-Party Disclosures

If your representative leaves our firm, or if you decide to close your TFA account and transfer to another firm with your representative, and you do not want us to share your nonpublic personal information (other than as permitted by law) with the representative or the new firm, you may contact us by calling: (727) 299-1476.

Our Security Procedures

We restrict access to nonpublic personal information and only allow disclosures to persons and companies as permitted by law to assist in providing products or services to you. We maintain physical, electronic, and procedural safeguards to guard your nonpublic personal information.

***California and Vermont residents will receive a separate Notice of Privacy Policy**

SIPC: Transamerica Financial Advisors, Inc. is a member of Securities Investor Protection Corporation (SIPC). To receive a brochure containing information on SIPC, call 202-371-8300 or go to www.sipc.org

Information Only – No Response Necessary

At **TRANSAMERICA FINANCIAL ADVISORS, INC. (TFA)**, protecting your privacy is very important to us. We want you to understand what information we collect and how we use it.

What Information We Collect and From Whom We Collect It

We collect personal information about you from:

- Applications or other forms you complete;
- Your business dealings with us and other companies; and
- Other third parties such as consumer reporting agencies.

Categories of Information We Disclose and To Whom We Disclose It

We do not disclose any personal information about you to anyone unless allowed by law. We may disclose personal information about you as authorized by law. This could include information to allow for servicing of the product you have purchased or to prevent fraud. These are only examples and there may be other disclosures authorized by law. You cannot prevent those disclosures.

Your Right to Verify Accuracy of Information We Collect

You have the right of access and correction with respect to the information collected except information that relates to a claim or a criminal or civil proceeding.

Our Security Procedures

We protect your personal information. The only employees who have access to that information, are those who must have it to provide products or services to you. Should your relationship with us end, we would not disclose any personal information about you to anyone except in accordance with this Privacy Policy.

Request for More Detailed Information

This Notice is a summary of our Privacy Policy. If you would like more details, please send your request in writing to us.

Transamerica Financial Advisors, Inc.
Attention: Compliance Department
P.O. Box 9053
Clearwater, FL 33758-9053

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At **TRANSAMERICA FINANCIAL ADVISORS, INC. (TFA)**, protecting your privacy is very important to us. We want you to understand what information we collect and how we use it. We collect and use “nonpublic personal information” in order to provide our customers with a broad range of financial products and services as effectively and conveniently as possible. We treat nonpublic personal information in accordance with our Privacy Policy.

What Information We Collect and From Whom We Collect It

We may collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms such as your name, address, and social security number;
- Information about your transactions with us, our affiliates, or others such as your account balance, payment history, and parties to transactions; and
- Information we receive from non-affiliated third parties, including consumer reporting agencies.

“Nonpublic personal information” is nonpublic information about you that we obtain in connection with providing a financial product or service to you. This information may be collected in person, by mail, fax, or by other electronic means as permitted by law or in accordance with express authorization from you.

What Information We Disclose and To Whom We Disclose It

We do not disclose any nonpublic personal information about our customers or former customers to our affiliates or non-affiliates without your express consent, except as permitted by law. We may disclose all of the information we collect, as described above, to persons or companies that perform services on our behalf and to other financial institutions with which we have joint marketing agreements. “Our affiliates” are companies with which we share common ownership and which offer life and health insurance and pension and savings products.

Your Right to Verify Accuracy of Information We Collect

Keeping your information accurate and up to date is very important to us. You may access and correct nonpublic personal information about you that we collect except for information relating to a claim or a criminal or civil proceeding.

Our Security Procedures

We restrict access to your nonpublic personal information and only allow disclosures to persons and companies as permitted by law to assist in providing products or services to you. We maintain physical, electronic and procedural safeguards to protect your nonpublic personal information. Should your relationship with us end, we will maintain and only disclose nonpublic personal information that we have about you in accordance with this Privacy Policy.

Request for More Detailed Information

This Notice is a summary of our Privacy Policy. If you would like a more detailed explanation of our information practices, please send your request in writing to us at Transamerica Financial Advisors, Inc., Attention: Compliance Department, P.O. Box 9053, Clearwater, FL 33758-9053.

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This letter provides a summary of the plan Transamerica Financial Advisors, Inc. has in place to continue operations and serve your needs should an unexpected disruption of our business occur. Business Continuity Planning is a process which identifies critical business systems and processes enabling us to plan how we respond to events which interfere with our ability to conduct normal business operations. Our Business Continuity Plan ("Plan") is intended to identify what preparations must be made in advance of a disruption, as well as the steps to be taken when an event actually occurs. The Plan is reviewed periodically to determine which business processes are most critical and what resources – people, equipment, records, computer systems and office facilities – are required for operation. The Plan covers TFA's most critical operating areas, such as Order Desk, Registered Representative Support, Information Technology, Mail Facility, and other functions vital to supporting your business. We then consider various events which could disrupt those processes and how we would respond to each type of event. The Plan is reviewed, updated and tested annually or when significant changes in our operations occur. The information below lists the types of events we consider and summarizes our planned response to each.

1. Critical System or Technology Disruption – We have designed our critical information systems to withstand minor disruptions, such as equipment failure, through the use of redundant equipment, telecommunications facilities and backup electrical power. We store copies of critical records at a secure off-site location where they can be retrieved in case information is lost or destroyed. If an event, damaged our technology facilities and rendered them inoperable, we have agreements in place which provide alternate computing facilities and equipment where we can resume our operations. Our goal is to recover critical systems within 24 hours while less important systems would be restored over a period of three to five days.

2. Single Facility Disruption – In the event our offices become unusable, we have leased space in another building where we can move our operations. This facility is configured with enough furniture and office equipment to support our critical business processes. Telephone service would be rerouted to this alternate facility to restore communications with our customers and business partners. Our goal is to establish emergency operations within 24 to 48 hours following an event.

3. Business District/Metropolitan/Regional District Disruption – If a natural disaster or other widespread business disruption occurs, it may not be possible to resume operations using local facilities. In such a significant event, we plan to provide only our most critical services, such as ensuring you access to your account, by establishing emergency operations at the office of an affiliate. Our goal is to have critical services available within 24 hours of such an event. While we have been diligent in our efforts to plan for unexpected events, it is impossible to consider every possible scenario and develop detailed responses to each. We believe we have addressed the major threats to our business and can continue operating with minimum impact to our customers and business partners. It is possible, however, that in spite of our efforts, our ability to function after a catastrophic event may be adversely impacted by the actions (or failure to act) of third parties beyond our knowledge and control.

This information is provided solely to our customers and no further distribution or disclosure is permitted without our prior written consent. No person other than our customers may rely on any statement herein. Our Plan is reviewed and updated regularly and is subject to change. Please visit our web site at www.tfa.transamerica.com for the most current copy of this disclosure or you may request an updated copy by writing us at the following address: Transamerica Financial Advisors, Inc., Information Security and Business Continuity Officer, 570 Carillon Parkway, St. Petersburg, FL. 33716.

COMPENSATION

Transamerica Financial Advisors, Inc. (TFA) and its Registered Representatives (RR) are compensated in different ways when selling a mutual fund, or variable insurance product, (all of which are collectively referred to as "product"), depending on the amount invested and/or share class purchased. Most mutual funds charge an annual fee associated with operating the fund, and a sales commission or "load," which is paid to TFA and may be charged to you up-front when you purchase the product, annually, or at the back-end when you sell the product. Additionally, most variable products assess fees and/or back-end charges which are used to compensate TFA and its RRs. Other load structures also exist, and you should review the fee table located in the product prospectus for a complete discussion of fees and expenses. You should also refer to your copy of the applicable TFA product disclosure that is provided to you at the time you purchase any product through TFA. These overall expenses impact the overall return on your investment.

INTERNAL COMPENSATION

We also want you to know that TFA has a few unique relationships with a select group of product sponsors ("Sponsoring Companies") that reflect a variety of performance and investment styles with a broad spectrum of investment choices and services. TFA has chosen to work with these companies because of the array of investment choices and services these companies offer to address the varied needs of our client base and because of their reputations, size, marketing and operational sophistication and level of wholesaling support. TFA receives additional compensation or payments (also known as "revenue sharing") as a result of these relationships. The greater access afforded these companies to work with our RRs provides additional training, educational presentations, and other product support so that each RR may work more effectively to better serve you. Of course, TFA's RRs are not required to recommend any of these particular products to you; however, this greater level of access could influence a RR's product recommendation to you. TFA maintains an approved product list that contains a wide variety of over 100 mutual fund and variable insurance companies, in addition to the companies included on the Sponsoring Company list. Updates to our Revenue Sharing policy or our current Sponsoring Company List can be found on the Home Page of our website, www.tfa.transamerica.com, under Revenue Sharing.

TFA does not provide differential compensation (or higher net payouts) to RRs which are more favorable for investments made in Sponsoring Company products, with the exception of variable universal life products issued by Western Reserve Life Assurance Co. of Ohio (WRL), and variable annuity products issued by Transamerica Life Insurance Company, (Transamerica Life), affiliated companies, and investments in proprietary investment advisory programs, which have a higher net compensation level. However, additional cash benefits and non-cash compensation or reimbursements may be provided as described below in the section on Revenue Sharing. Also, some mutual funds and variable insurance products carry a higher sales charge than others (resulting in higher gross compensation to TFA), which could influence a RR's product recommendation to you. The fee table located in the product prospectus should be reviewed for a complete discussion of all fees and expenses.

In addition, TFA's managers and/or RRs who meet certain productivity or assets under management (AUM) standards may be eligible for additional compensation. Sales of products sponsored by affiliated companies, including Transamerica Life and Western Reserve Life, and AUM levels achieved in TFA proprietary investment advisory programs may help RRs and/or their managers qualify for other benefits, and may provide such persons with special incentive to sell Transamerica Life, Western Reserve Life and/or affiliated company products, services, or programs. For example, TFA's RRs and their managers may be eligible to participate in a voluntary stock purchase plan that permits participants to purchase stock of AEGON N.V. (Transamerica's and Western Reserve's ultimate parent) by allocating a portion of the commissions they earn to purchase such shares. A portion of the contributions of commissions by TFA's representatives may be matched by TFA.

TFA's RRs may also be eligible to participate in a stock option and award plan. RRs who meet certain production goals will be issued options on the stock of AEGON N.V.

REVENUE SHARING

RRs and/or their managers at TFA may receive directly or indirectly additional cash benefits and non-cash compensation or reimbursements from TFA or its affiliates, sponsoring companies, or other product issuers, including but not limited to reimbursements for sales and/or educational public seminar and advertising expenses. Additional compensation or reimbursement arrangements may include payments in connection with the firm's conferences or seminars, sales or training programs for invited RRs and other employees, seminars for the public, trips (such as travel, lodging and meals in connection therewith), entertainment, merchandise and other similar items, and payments, loans or loan guaranties to assist a firm or a RR in connection with systems, operating, marketing or other business expenses. The amounts may be significant and may provide our affiliates, sponsoring companies, or other product issuers with increased access to the RRs.

TFA receives revenue sharing fees based on overall sales or assets under management by RRs of investment products issued or services or programs sponsored by Sponsoring Companies. TFA receives such revenue sharing fees in a range of 10 to 50 basis points (\$10 to \$50 per \$10,000) of the total value of assets placed by TFA's RRs in products offered by Sponsoring Companies. TFA negotiates these payments annually from each Sponsoring Company to defray the ongoing costs of training, education, and product support activities. These revenue sharing payments are in addition to the sales charges, annual service fees (commonly referred to as "12b-1 fees"), applicable redemption fees and deferred sales charges, and other fees and expenses disclosed in a mutual fund's or other product's prospectus fee table and the TFA product disclosure checklist. Revenue sharing payments, however, are paid out of the Sponsoring Company's assets. Moreover, no portion of these payments to TFA is made by means of brokerage commissions generated by the mutual fund or other product and no portion of these payments are directed or allocated to RRs. You should refer to the Prospectus and/or Statement of Additional Information (available on request from the product issuer) for a complete discussion on how revenue sharing programs with distributors such as TFA are administered.

TFA also receives due diligence and marketing fees when selling real estate investment trust interests (also known as REITS) and limited partnership interests, depending on the amount invested. These fees are paid from client monies, and are fully disclosed in the product prospectus. You should review the product prospectus for a complete discussion of fees and expenses. Some of these product sponsors are also provided greater access to our RRs to provide training, educational presentations and other product support.

WHOLESALE

TFA also receives revenue from Transamerica Funds, an affiliated mutual fund company, for wholesaling activities, support, education and training.

TFA also receives revenue from, Transamerica Life, Western Reserve Life, and certain non affiliated variable insurance product sponsors for wholesaling activities. These product sponsors are provided access to TFA RRs who may receive additional compensation and incentives for these wholesaling activities.